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March 6, 2018

To: Our Valued Customers

RE: New List Price Sheets – Effective Date April 6, 2018

As a result of the continuing rise in raw material costs and overall operating expenses, Capitol Manufacturing is announcing new list price sheets for welded nipples, metal adapters, merchant / API couplings, standard pressure fittings and syphons. The new list price sheets are effective with shipments beyond April 5th

Welded Nipples: List Price Sheet WN-418 supersedes WN-917

List Price Sheet J-418-N supersedes J-917-N List Price Sheet RC-418 supersedes RC - 917

Representing a 5% increase

Metal Adapters: List Price Sheet ADPT-418 supersedes ADPT-917

Representing a 5% increase

Merchant / API Couplings: List Price Sheet J-418-C supersedes J-917-C

Representing a 5% increase

Standard Pressure Fittings List Price Sheet F-418 supersedes F-917

Representing a 5% increase

Steam Gauge Syphons: List Price Sheet SGS-418 supersedes SGS-917

Representing a 5% increase

Capitol Manufacturing reserves the right to limit customers orders, based on historical sales data.

The Phoenix* Capitol list price sheets may be printed from our web page; www.phoenixforge.com after March 19th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco