



**A Member of THE PHOENIX FORGE GROUP**

1125 Capitol Road  
Crowley, LA 70526  
Toll Free: 800.848.1100  
Telephone: 337.783.8626  
Fax: 337-783-5360  
Web: [www.phoenixforge.com](http://www.phoenixforge.com)

July 30, 2008

To: Our Valued Customers

RE: Price Announcement  
Forged Steel Branch Connections TP-808  
Forged Steel Fittings and Unions FS-808  
Effective Date August 25, 2008

The new list price sheets TP-808 and FS-808 are effective with shipments beyond August 22, 2008. Branch connections new list price sheet represents a weighted average increase of 10% and forged steel fittings and unions represents a weighted average increase of 15%. Capitol reserves the right to limit customer orders based on historical sales.

Carbon steel hot roll and cold roll bar has increased in price every month from December 2007 through September 2008. The continued rise in steel production by primarily China continues to cause a strain on the raw material supply chain. Scrap, iron ore and coke prices have risen to historic levels both in the United States and internationally. The current steel and energy markets continue to amaze us with no certainty about the future prices. This situation is unlike any other we have experienced.

Capitol Manufacturing pledges to do its part to offset these unprecedented raw materials, energy, transportation and related cost price increases. We will continue to sell you the best quality product on time at a fair value.

The Phoenix\*Capitol price lists TP-808 and FS-808 may be printed from our web page [www.phoenixforge.com](http://www.phoenixforge.com) or [www.capitolcamco.com](http://www.capitolcamco.com) after August 5, 2008.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh  
Director of Sales and Marketing

**Phoenix**

**Capitol**

**Camco**