

1125 Capitol Road Crowley, LA 70526 Toll Free: 800.848.1100 Telephone: 337.783.8626 Fax: 337-783-5360

Web: www.phoenixforge.com

December 23, 2010

To: Our Valued Customers

RE: New List Price Sheets – Effective Date February 14, 2011

As a result of the continuing raw material increases, Capitol Manufacturing is announcing new list price sheets for welded pipe nipples, standard pressure fittings, steam gauge syphons, metal adapters and couplings effective for all shipments beyond February 11<sup>th</sup>. These new list price sheets reflect the following increases:

Welded Nipples: List Price Sheet WN-111 supersedes WN-410

List Price Sheet J-111-N supersedes J-410-N

Weighted 8% increase

\*The formerly announced January 10<sup>th</sup> increase has been moved to February 14th

Standard Pressure List Price Sheet F-211 supersedes F-410

Fittings: Weighted 8% increase

Syphons: List Price Sheet SGS-211 supersedes SGS-410

Weighted 8% increase

Metal Adapters: List Price Sheet ADPT-211 supersedes ADPT-410

Weighted 8% increase

Couplings: List Price Sheet J-211-C supersedes J-410-C

Merchant/ API Weighted 8% increase

Capitol Manufacturing reserves the right to limit customers orders, based on historical sales data. Please advise the Capitol sales department if this decision requires any changes to your previously placed orders.

The Phoenix\*Capitol price list may be printed from our web site; <a href="www.phoenixforge.com">www.phoenixforge.com</a> after January 17<sup>th</sup>.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco