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March 16, 2018

To: Our Valued Customers

RE: Forged Steel Fitting and Union List Price Sheet – Effective March 19th

Capitol Manufacturing is announcing a new list price sheet for forged steel fittings and unions. The increase is a result of the ever increasing raw material prices and overall rise in operating costs.

The new list price sheet, FS-318 supersedes FS-218 and is effective with shipments beyond March 18th. Capitol reserves the right to limit customer orders based on historical sales. The new price list represents an increase of 10%.

The Phoenix*Capitol price list, FS-318 may be printed from our web page www.phoenixforge.com March 18th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco