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January 26, 2018

To: Our Valued Customers

RE: Forged Steel Fitting and Union List Price Sheet – Effective February 5th

Capitol Manufacturing is announcing a new list price sheet for forged steel fittings and unions. The increase is a result of the ever increasing raw material prices and overall rise in operating costs.

The new list price sheet, FS-218 supersedes FS-511 Rev. 1 and is effective with shipments beyond February 2nd. Capitol reserves the right to limit customer orders based on historical sales. The new price list represents an increase of 10%.

The Phoenix*Capitol price list, FS-218 may be printed from our web page www.phoenixforge.com January 29th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco