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June 19, 2018

To: Our Valued Customers

RE: New List Price Sheets – Effective Date July 19, 2018

As a result of the continuing rise in raw material costs and overall operating expenses, Capitol Manufacturing is announcing new list price sheets for welded nipples, metal adapters, merchant / API couplings, standard pressure fittings and syphons. The new list price sheets are effective with shipments beyond July 18th.

Welded Nipples: List Price Sheet WN-718 supersedes WN-917

List Price Sheet J-718-N supersedes J-917-N List Price Sheet RC-718 supersedes RC - 917

Representing a 9% increase

Metal Adapters: List Price Sheet ADPT-718 supersedes ADPT-418

Representing a 9% increase

Merchant / API Couplings: List Price Sheet J-718-C supersedes J-418-C

Representing a 9% increase

Standard Pressure Fittings List Price Sheet F-718 supersedes F-418

Representing a 9% increase

Steam Gauge Syphons: List Price Sheet SGS-718 supersedes SGS-418

Representing a 9% increase

Capitol Manufacturing reserves the right to limit customers orders, based on historical sales data.

The Phoenix* Capitol list price sheets may be printed from our web page; www.phoenixforge.com after July 10th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco