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July 24, 2017

To: Our Valued Customers

RE: New List Price Sheets – Effective Date September 5, 2017

As a result of the continuing rise in raw material costs and overall operation expense, Capitol Manufacturing is announcing new list price sheets for welded nipples, metal adapters, merchant / API couplings, standard pressure fittings and syphons. The new list price sheets are effective with shipments beyond September 4, 2017

Welded Nipples: List Price Sheet WN-917 supersedes WN-317

List Price Sheet J-917-N supersedes J-317-N List Price Sheet RC-917 supersedes RC - 317

Representing a 6% increase

Metal Adapters: List Price Sheet ADPT-917 supersedes ADPT-317

Representing a 6% increase

Merchant / API Couplings: List Price Sheet J-917-C supersedes J-317-C

Representing a 6% increase

Standard Pressure Fittings List Price Sheet F-917 supersedes F-317

Representing a 6% increase

Steam Gauge Syphons: List Price Sheet SGS-917 supersedes SGS-317

Representing a 6% increase

Capitol Manufacturing reserves the right to limit customers orders, based on historical sales data. Please advise the Capitol sales department if this decision requires any changes to your previously placed orders.

The Phoenix* Capitol list price sheets may be printed from our web page; www.phoenixforge.com after August 16th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco