

1125 Capitol Road Crowley, LA 70526 Toll Free: 800.848.1100 Telephone: 337.783.8626 Fax: 337-783-5360

Web: www.phoenixforge.com

November 24, 2010

To: Our Valued Customers

RE: Price Announcement

Branch Connection List Price Sheet TP-111

Effective Date January 3, 2011

As a result of the overall rise in raw material costs, The Phoenix Forging Company and Capitol Manufacturing Company are announcing a new list price sheet for branch connections, registered under the trademark Trans-O-Con. The new list price sheet, TP-111 supersedes TP-808 and represents a weighted average 6% increase.

The Phoenix*Capitol price list, TP-111 may be printed from our web page www.phoenixforge.com or www.capitolcamco.com after December 18th.

On behalf of The Phoenix Forge Group employees, thank you for your continued support and valued business.

Sincerely,

Mark McIntosh Vice President

Phoenix Capitol Camco